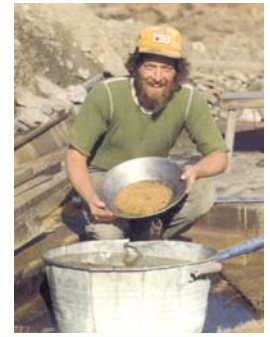


DAVID PESCOD'S
STOCKTALK

Late Edition



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Another ugly day on the markets caused by Greece and the European mess as the Greeks apparently don't like the suggestion from Germany that maybe outsiders should somehow supervise the Greeks and their lack of budgetary responsibility.

In case you were curious, their first recorded default in Greek history took place in the 4th Century BC when 13 Greek City States borrowed funds from the Temple of Delos. Most of the borrowers never made good on the loans and the Temple took an 80% loss on its principal. The Greeks have been walking away from their debt ever since.

They declared bankruptcy in 1826, 1843, 1860, 1894 and 1932. It is estimated by some observers that Greece has been in default during its modern era totaling 90 years or approximately 50% of the total period that the country has been independent. Given its history, why would anyone want to buy Greek bonds? In contrast, risky mining exploration stocks look positively blue-chip in comparison.

Which gets us to publishing the names of the stock picks of some of the speakers at the recent Cambridge House conference in Vancouver, sponsored by Joe Martin and his crew. It was enormous with 500 companies there, but by asking everyone at the speakers dinner to come up with a name and \$20 on a wager, it might help narrow down the possibilities.

The winner of the draw gets credit for the money being contributed to one of Joe's favorite charities ALS.

Some of the names that we find of interest are *Champion Minerals (CHM)*...an example of a mining company that had a three-for-one sale, but Iron Ore seems to be, once again, attracting attention as Asia booms. One to continue watching?

Calibre Mining (CXB) is also attracting attention with its Primavera discovery in Nicaragua. Sure there is a lot of stock out and they even have a partner, but there are some that suggest it might be that big.

Keith Schaefer's pick of *Border Petroleum (BOR)* will become interesting in the coming months as they have to ask the question—is their huge chunk of land around the *Pinecrest Energy (PRY)*, just as lucrative as it has been for Pinecrest.

For ourselves, *Petrodorado Energy (PDQ)* is a 'cheapie with a chance'...we had hoped that we could corner participants in this little game to picking stocks \$1.00 and over...but apparently there was no interest in that. SO PDQ is one of those 'cheapies with a chance' - a huge portfolio of oil and gas projects in Colombia, Peru and Paraguay and when they get those permits, we expect people will pay attention.

Having said that, we suspect that the pick of *Jimmy Letourneau* of the *Big Picture Speculator* and his idea of *Shoal Point (SHP)* may well become one of the stories of the coming year. The same folks, *Clive Stockdale*, *Doug Varley* and others that dragged us into *Ultra Petroleum (UPL)* way back when (remember when we were happy with a four and five-bagger and became a 100-bagger?and two years ago, talked us into *TAG Oil (TAO)*—now a 5-bagger and yet to get to their unconventional stuff) and now the potential of their oil play in Newfoundland (of all places) we suspect is going to start attracting a lot of attention. Lots of stock out, not a lot of money in the bank but we now think, this becomes one of the high risk/high reward plays of the day. Emphasis on risk!

So on the next page is the list of the people that suggested them...

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Name	Company	Stock Pick	Symbol	Close A/O
				20-Jan
Bruning, Christoph	Value Relation	Lincoln Mining Corp	LMG	0.70
Burton, Paul	Thomson Reuters GFMS	Pelangio Exploration Inc	PX	0.395
Calandra, Thom	BabyBulls.com/Torrey	Angkor Gold Corp	ANK	0.365
Cook, Brent	Exploration Insights	Calibre Mining Corporation	CXB	0.375
Day, Adrian	Adrian Day Asset Mgmt.	Evrin Resources	EVM	0.42
Drolet, Thomas	Drolet and Associates	Terraco Gold	TEN	0.29
Gibson, Scott	Kitco Gibson	Gonzaga Resources Ltd	GN	0.21
Hera, Ron	Hera Research	Golden Dory Resources	GDR	0.07
Kaiser, John	Kaiser Research	First Point Minerals	FPX	0.70
Katusa, Marin	Casey Research	Skyharbour Resources	SYH	0.10
Kott, Michael	CM-Equity	Champions Minerals Inc.	CHM	1.74
Letourneau, Jim	Big Picture Speculator	Shoal Point Energy	SHP	0.25
McCoach, Greg	The Mining Speculator	Dolly Varden Resources Inc.	DLV	0.32
Melman, Leonard	The Melman Report	GeoPetro Resources Company	GPR-US	0.22
Murphy, Bill	GATA	Golden Minerals Company	AUM	8.90
Ogden, Reg	Canaccord	Alston Energy	ALO	0.17
Powell, Chris	GATA	Samex Mining Corp.	SMXMF	0.69
Seibel, Heiko	CM-Equity	Oro Mining Ltd.	OGR	0.145
Smith, David H.	The Morgan Report	U308 Corporation	UWE	0.59
Turk, James	GoldMoney	Great Panther Silver Limited	GPR	2.45
Weigand, Roger	Trader Tracks	Timmins Gold	TMM	2.53
Vance Loeber	Tydwel Consulting	Golden Valley Mines Ltd.	GZZ	0.26
Joe Martin	Cambridge House	Angkor Gold Corp	ANK	0.365
Fagan, Brian	Stocks & Speculations	ThreeGold Resources	THG	0.17
Goncalves, Victor	Equities & Economics	49 North Resources Inc.	FNR	3.05
Pescod, David	Canaccord	Petrodorado Energy	PDQ	0.18
Schaefer, Keith	Oil & Gas Invest. Bulletin	Border Petroleum Corp.	BOR	0.35
Steer, Ed	GATA	Silvermex Resources Inc.	SLX	0.425

DEB'S DITTY:

Just bought myself a Medical Alert bracelet that says,
"Probably just Drunk"

To receive the Late Edition and be on our daily circulation simply e-mail Debbie at Debbie.lewis@canaccord.com and give your address, phone number and e-mail and we'll have you on the list tonight.